

PRG
Insurance and Indemnity requirements

Equipment will not be released until insurance certificates have been received and accepted by PRG.
No exceptions

Client shall procure and maintain the following coverages for the duration of the rental.

- **Commercial General Liability Insurance**
Limits not less than One Million Dollars (\$1,000,000.00) per occurrence for personal injury, bodily injury (including death) and property damage combined and two million dollars (2,000,000.00) general aggregate limit.
- **Property**
All equipment must be insured for all risks, for the full, replacement value of equipment. The property policy must include an endorsement naming PRG as a Loss Payee and must include amount of deductible or self - insured retention.
- **Workers Compensation**
Statutory limits
- **Auto**
Combine business auto policy covering all owned, hired and non-owned automobile, trucks and trailers with coverage limits not less than \$1,000,000 combined single limit each accident for bodily injury and property damage.

General Terms

- **Additional Insured Endorsement**
CGL, Auto and Property coverages shall be endorsed to name the PRG, its parents, affiliates and subsidiary and their parents, officers, employees, agents and representatives (collectively "PRG") as "Additional Insureds" with respect to the possession or use of equipment, including while in transit. Further, coverage for the "Additional Insured" shall apply on a primary basis irrespective of any other insurance, whether collectible or not, only to the extent of CLIENT'S liability. CLIENT agrees to provide PRG with new certificates of insurance within ten (10) days prior to the expiration of the prior insurance policies.

- **Payment of Premiums**
CLIENT shall be fully responsible to pay for all premiums for these coverages including additional premiums charge by their insurer.

All required insurance will be placed with carriers licensed to do business in the applicable state and rated no lower than A-:10 in the most current edition of A.M. Best's Property Casualty Key Rating Guide and will provide thirty (30) days written notice of cancellation or non-renewal which notice shall be forwarded to PRG.

- **Deductibles and Self-Insured Retentions**
Any deductible or self-insured retention must be included on the insurance certificate.

PRG Insurance and Indemnification Requirements

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Indemnification

To the fullest extent permitted by law, CLIENT shall indemnify and hold harmless and defend PRG, its directors, officers, employees, or volunteers, and each of them from and against:

CLIENT shall defend, at CLIENT's own cost, expense and risk, any and all such aforesaid suits, actions or other legal proceedings of every kind that may be brought or instituted against PRG. Client shall pay and satisfy any judgment, award or decree that may be rendered against PRG in any such suit, action or other legal proceeding.

CLIENT shall reimburse PRG for any and all legal expenses and costs incurred by each of them in connection therewith or in enforcing the indemnity herein provided. CLIENT agrees to carry insurance for this purpose as set forth herein. CLIENT's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by PRG.

ACORD		CERTIFICATE OF PROPERTY INSURANCE			OP ID RR 3/29/07	DATE (MM/DD/YY) 03/29/07
PRODUCER	THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.					
INSURED	COMPANIES AFFORDING COVERAGE					
	COMPANY A					
	COMPANY B					
	COMPANY C					
COMPANY D						
<p>COVERAGES</p> <p>THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS</p>						
CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	COVERED PROPERTY	LIMITS
	<input type="checkbox"/> PROPERTY <input type="checkbox"/> CAUSES OF LOSS <input type="checkbox"/> BASIC <input type="checkbox"/> BROAD <input type="checkbox"/> SPECIAL <input type="checkbox"/> EARTHQUAKE <input type="checkbox"/> FLOOD				BUILDING \$ PERSONAL PROPERTY \$ BUSINESS INCOME \$ EXTRA EXPENSE \$ BLANKET BUILDING \$ BLANKET PERS PROP \$ BLANKET BLDG & PP \$	
A	<input checked="" type="checkbox"/> INLAND MARINE TYPE OF POLICY <input type="checkbox"/> Special - RC CAUSES OF LOSS <input type="checkbox"/> NAMED PERILS <input checked="" type="checkbox"/> OTHER CRIME TYPE OF POLICY <input type="checkbox"/> BOILER & MACHINERY <input type="checkbox"/> OTHER		09/15/06	09/15/07	Leased Lighting Equipment \$ \$ 10,375	
SAMPLE						
<p>LOCATION OF PREMISES/DESCRIPTION OF PROPERTY</p> <p>Applicable to: Lighting Equipment per schedule on file valued at \$10,375 rented from 4/4/07-5/7/07</p>						
<p>SPECIAL CONDITIONS/OTHER COVERAGES</p> <p>Certificate Holder is named as loss payee as pertains to this equipment.</p>						
<p>CERTIFICATE HOLDER</p> <p style="text-align: right;">PRG LIG</p> <p>PRG Lighting New Jersey Fax: 201-868-7000 7777 West Side Avenue North Bergen NJ 07047</p>			<p>CANCELLATION</p> <p>SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL ENDEAVOR TO MAIL <u>10</u> DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OR REPRESENTATIVES.</p> <p>AUTHORIZED REPRESENTATIVE <i>[Signature]</i></p>			
ACORD 24 (1/95)			ACORD CORPORATION 1995			